

Generosity

Giving

Caring

Dreaming

SALEM
FOUNDATION

ENDOWMENT FUND



investing.

B. While the banks often do charge some small activity fees, the cost would easily be covered by the potential interest generated on the account and not be reflected back the estate of the benefactor.

C. No member of the Foundation has any mechanism available which would result in his or her profiting from his or her membership in the Foundation.

What is the Greater Area Salem Foundation?

A. The Foundation was developed as an opportunity to aid the citizens of our area in a variety of ways. It was formed in early 2007 by bridging the development of a civic club with a benevolent society. In addition to it's ability to act as a budding legacy to it's benefactors. It also serves as an ongoing opportunity to help those who are down on their luck or just need a helping hand during a rough time.

B. During the first year more than 20 members stepped forward and became charter members of the organization knowing the sole purpose of any funds collected, raised or paid were to be used for local benevolent causes. According the charter of the organizations all proceeds are to be expended for those purposes and are to be spent within the confines of the Salem High School Footprint.

C. The organization currently holds weekly board meetings and schedules at least one open meeting per month to the general membership. That time is dedicated to keeping the membership informed about the ongoing projects associated with the group. Meetings are divided amongst the restaurants of the community and are constrained to no more than one hour per meeting. Additionally an e-newsletter is being offered to members and prospective members on a monthly basis.

How do you become a member?

A. Memberships are available to anyone who chooses to join. There are three options beyond funding an ongoing project available. They include Family membership (\$100), Benevolent Membership (\$250) and Corporate Membership (\$500). While attendance to the monthly meetings is encouraged, it is not mandatory.

☐ **Yes!**
**I am interested
in receiving more
information.**

Name _____

Address _____

City _____

State _____

Zip _____

Phone Number _____

Place
Stamp
Here

**The Greater Area
Salem Foundation**
P.O. Box 1314
Salem, IL 62881



Most of us carry a place or a moment in time which is endearing to our lives. It generally is associated with a feeling of freedom, love and safety. These times easily stand out from our other recollections, because of the warm enchantment we've created in the recesses of our minds.

We all know people, places or events; which have contributed to our own lifestyle, earning power, or success in life. Some impacted us in a monetary term while others impacted our lives philosophically or just emotionally. None of us, after all, would have become who we are today if it were not for a specific nurturing love and direction gained in our own formative years.

As you contemplate a lifetime or just reminisce about your own past you can't help but wonder what your life might have turned out like if not for the influence of a group, a pastor, a parent, or just a loving home such as our own Salem community during your own earliest recollections.

The Greater Area Salem Foundation realizes that all of us experience specific moments or programs throughout our lives that leave a mark or just carve out a soft spot in our hearts. Those moments often transcend our own lives or create memories that last an entire lifetime.

As time passes and we reflect on a life that is beginning to fade or which is simply planning for a new beginning, we can't help wonder what would have happened if that special teacher coach or activity had not entered our lives. Let's be honest while our community might not have completely molded your character it probably did contribute to the person you've become.

Those were the times and the moments which have inspired all of us and for which the Salem Foundation was created. It too is the single resource which was established to aid you in creating your own living legacy.

The Foundation offers our patrons the extended opportunity of sharing good luck or fortunes with future generations which are to follow us. Your good will and good fortunes can be packaged to hand down to other families that began their lives in the same way you started your own.

Through the establishment of the Foundations Legacy Trust, our patrons have a unique opportunity to bridge a degree of trust and to bond with the community, which paved the road for their own rewarding life and success

through the generosity our earlier benefactors.

Your gift, in turn, lives on beyond our own years and will continue to provide the ongoing resource that will guarantee the future of a program that will share that soft spot in your own heart. You will in the process be providing a worthy service to your hometown or to the special activity you are attempting to endow or which you hold such esteem for through your own childhood.

The Foundation offers a mechanism which can insure that your life and dreams are shared and kept alive for future generations in the process while protecting your valuable gift in our tax-exempt charitable fund.

Trust and funds can also be set-up to recognize the contributors of such opportunities. Such a contribution will signify to future generations that you believed in our area and what it has provided to your own life, because your name will become synonymous with the trust.

You design the project and create the terms of the agreement and the Foundation will work to preserve the integrity of your wishes while monitoring your contributions to confirm the process is within the legal guidelines.

Your gift is, in turn, turned into to a living trust, designated by you or a loved ones' name, into perpetuity. Perhaps your desire is to restore a landmark, or to endow a scholarship or just to provide some type of benevolent relief to our area families. It really doesn't matter because the Foundation is established to only fulfill your wishes and the distributions will only be used to project the causes you choose to benefit.

We can accomplish these goals, while protecting your estate, through our 501c3 tax exemption status. That allows all of your contributions to continue working for your project without the influence of a tax deduction. Every cent gained is applied to the project you choose. There are no administrative fees associated with the Salem Foundation. You control the final destination of any proceeds you entrust to the Foundation and its Board of Directors.



How do I set up a trust?

A. The biggest hurdle in setting up a trust is coming to the decision of what you want to endow. Next, a trip to your attorney is in order to establish the parameters of your gift. Next, contact any member of the Salem



Foundation obviously is required to adopt a rigid oversight of the funds given to the organization and then file prompt reports and tax information with both the federal government as well as the donors to the program.

How does a trust work after I'm gone?

A. The Foundation offers an opportunity to establish a lasting testament to your generosity through grants ,scholarships or a trust toward the organization, or the creation of an establishment in the area of your own personal interest. Your contribution is then invested in a Salem bank account to determine its safest and best return for the prosperity of your project. The actual disbursements to your special interest are determined from the actual interest generated from your gift.

B. The result leaves the principle in tact and allows a lasting fund available in your namesake, which cannot be touched without a predetermination by the giver. It truly is a gift that will potentially continue to have a presence in our community long after the rest of us are gone.

Who makes up the oversight committee of the Salem Foundation?

A. The Salem Foundation is made up of many business and professional people living, working and dedicated to the Salem area. A full list of Board Members and even the entire membership make-up is available upon request.

Are there hidden charges and or administrative costs associated with any type of gift given to the Foundation?

A. Every member of the Board is unpaid and is serving solely in such a capacity because of a desire to help the citizens of our community. The only possible administrative cost that could be attributed to your cherished gifts could come from banking charges associated with handling the money from the financial institution who are charged with

Foundation and we'll take it from there. Is the Foundation audited?

A. All donations to the Salem Foundation are audited by certified public accountant Jon Ashby and ultimately, the IRS monitors the audits. To obtain IRS 501c3 status, the